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ALDERMAN PAT DOWELL CHAIRMAN

Date: July 21, 2025

COMMITTEE ON FINANCE MONTHLY RULE 45 REPORT July, 2025

Pursuant to Rule 45 of the City Council Rules of Order, the Committee on Finance: Subcommittee on Revenue submits the following Monthly Rule 45 Report for <u>July 2025.</u>

Date, Time & Location of

Meeting: On July 21, 2025 at 11:00a.m., the Committee on Finance: Subcommittee on Revenue

held a committee meeting in City Council Chambers, City Hall, Chicago, Illinois.

Attendance:

The following members were present at the July 21, 2025 Committee on Finance: Subcommittee on Revenue meeting: Chairman Hall (6), Vice Chair Dowell (3), La Spata (1), Harris (8), Taylor (20), Mosley (21), Burnett (27), Ervin (28) - REMOTE, Rodriguez-Sanchez (33), Quezada (35), Vasquez (40) Knudsen (43), Sigcho-Lopez (25) - REMOTE.

The following member(s) were not present at the July 21, 2025 Committee on Finance: Subcommittee on Revenue meeting: Ramirez (12), Rodriguez (22), Conway (34), Martin (47).

The following non-members were present at the July 21, 2025 Committee on Finance: Subcommittee on Revenue meeting: Cardona (31), Quinn (13) Coleman (16) Moore (17): Lee (11) – REMOTE, Nugent (39) - REMOTE.

CALL TO ORDER, ROLL CALL AND PUBLIC COMMENT

On July 21 at 11:00a.m., Chairman Hall called the committee meeting to order. Chairman Hall took a roll call to establish quorum and a quorum was established. Chairman Hall asked for a motion on Rule 59 to allow remote participation for Aldermen Ervin, Lee, Nugent, and Sigcho-Lopez. The motion was made by Vice Chair Dowell and with no objections was so ordered. Chairman Hall then opened the floor to begin the public comment period and explained the procedures for public comment. The following speakers address the committee: George Blakemore, Mitchell, John Harris, Kimmie Jordan. With no additional speakers having timely signed up to speak, Chairman Hall closed the public comment period.

The Committee on Finance: Subcommittee on Revenue addressed the following matter:

• Subject Matter Hearing is to discuss revenue proposals submitted to the Council Office of Financial Analysis, as well as research on the Video Gaming Terminal Tax.

THIS WAS A SUBJECT MATTER HEARING NO VOTES WERE TAKEN

During the meeting testimony was provided by: Chief Financial Officer Jill Jaworski; Budget Director Annette Guzman; Noor Shakir, Deputy CFO; Giovanni Maffeo, Deputy Budget Director of Revenue; Brian Carlson; Ethan Gillman, Director, Mayor's Office Economic and Neighborhood Development Team; Sebastian Sinclair, President of Christiansen Capital Advisors.

A complete recap of the meeting can be found at https://vimeo.com/1102021273.

Chairman Hall stated there was no further business before the Committee and asked for a motion to adjourn. Alderman Ervin moved to adjourn. The Committee on Finance: Subcommittee on Revenue meeting adjourned at 3pm.

Respectfully submitted by:

Pat Dowell, Chairman Committee on Finance